

Category: News

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Miguel Díaz-Canel, First Secretary of the Central Committee of the Communist Party of Cuba and President of the Republic, highlighted today the impact on the Cuban economy of the financial persecution to which the country is subjected as a result of the intensification of the economic, commercial and economic blockade.

At a work meeting in the special municipality, he referred to the measures adopted in recent months to counteract the effect of this policy, including the one announced yesterday on the temporary suspension of cash deposits of US dollars, announced by the Central Bank.

It is important for the population to understand the nature of that determination, which will be deepened this afternoon at the Roundtable, he said, and commented that the intensification of the blockade has closed to the country all the roads that we had with banking institutions in the country world so that a part of the money received in USD would be deposited in Cuban accounts.

He insisted that no one will be penalized for holding that currency, the existing accounts of natural persons in that currency will not be affected, those who wish to keep the cash to invest during trips abroad will not have problems, and reiterated that to carry out operations within the territory, the term is until the 20th of the

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current month in order to deposit them on their respective cards. He recalled that many often wonder why they cannot acquire that currency in banks and the answer is that a currency that was collected from an exchange process cannot be sold to people, because it causes distortions to the economy.



He pointed out that the opening of stores in MLC has been equally misunderstood, a measure that although it creates differences, its purpose is to collect circulating cash to invest in raw materials for production processes and supply to the population.

He stressed that the restrictive measures approved by the US administration are intended to economically asphyxiate the people and cause social and political instability based on a discourse with double standards, they say that the blockade is against the State and in reality it is against the Cuban people.

Added to this is a strong subversion campaign and the resurgence of smear campaigns against Cuban medical missions, mutually beneficial with countries with which we have collaboration in the health sphere, he said.

The situation is complex and very hard, we propose to face this adversity creatively, to build the scenario of resistance without getting discouraged, we have to be able to overcome these restrictions from the improvement of our economic model, to be more efficient and productively capable, he said. . In the current context, the ideological battle and the economic battle are a priority, he stressed.

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Miguel Díaz-Canel Bermúdez @DiazCanelB

Representante gubernamental de Cuba



El Banco Central suspende temporalmente aceptación de depósitos en efectivo de dólares de los EEUU como consecuencia de la brutal persecución financiera del bloqueo. He ahí, otra vez, la causa principal de nuestros mayores problemas. [#EliminaElBloqueo](#)



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Marta Sabina Wilson González, Ministra Presidente del Banco Central de ...

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Likewise, he denounced the fallacy concocted by the empire and its acolytes of the European Union about the alleged violation in Cuba of human rights, when paradoxically the country invests in science to develop five vaccine candidates against the SARS CoV-2 virus and spares no efforts nor resources to save human lives.

The Cuban president in the special municipality pointed out that the implementation of the ideas, conceptions and guidelines of the 8th Party Congress takes place in the midst of a complex and harsh situation due to the intensification of the US blockade of Cuba and aggravated by the COVID-19.